

*The following recommendations are presented by the Procter Hall Proceeds Working Group; comprised of: Carl Bradford, Joe Catino, Louis Forouhar-Graff, Diane Piraino, Nick Pohl, and Patty Strauch. This is being presented to the Congregation at the May 19, 2024, Annual Meeting.*

**RECOMMENDATIONS  
FOR USE OF  
PROCTER HALL PROCEEDS**

ALLOCATION

The income (and earnings/interest that may accrue) from the sale of Procter Hall will be allocated as follows:

1. All expenses incurred by the Church relating to the sale, which have already been paid, or are still required to be paid, will be covered by the income and interest payments from Berkshire Waldorf High School.
2. After all expenses have been covered, the remaining income and interest payments will be allocated equally into two Restricted Accounts: one account for social justice issues, handled by the Social Justice Committee (SJC) of the Board of Mission & Action; and one account for church maintenance and capital projects, handled by the Board of Trustees.
3. Funds in each account should be allowed to accumulate until reaching a threshold of \$10,000. Thereafter, SJC and Trustees can withdraw up to 5% annually, of the balance in the respective accounts.
4. With continued loan payments from Berkshire Waldorf High School, (and growth from any earnings), it is anticipated that the account balances will grow. The withdrawal rate will remain at up to 5% annually, of the balance in the respective accounts, but could result in a larger dollar amount each year.

USE OF FUNDS

1. Use of funds by the SJC is intended to be for specific social justice initiatives in accordance with the commitment of our Land Acknowledgment and Commitments (adopted into Church Bylaws as Article XVI by a vote of the congregation on February 4, 2024) - "to continue our own education around social justice issues and to find opportunities to provide appropriate responses and actions to build a more inclusive and equitable space for all." Funds should not be used for general Board of Mission & Action operational budget items.

2. Use of funds by the Board of Trustees is intended to be for specific projects and initiatives regarding maintenance or capital expenditures, rather than recurring costs or currently budgeted items.